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Abstract

Within a decade a paradigm shift in the funding of European universities has taken place: autonomy, competition and performance criteria now take centre stage. The steering mechanisms of governments have shifted from regulatory interventions to financial incentive systems. Thus, higher education institutions have to come to grips with new public funding tools that could be characterised as 'performance-oriented'. This article offers an overview on the three typical pillars of funding models (basic, performance-oriented and innovation-/profile-oriented). In addition, this article considers five trends concerning the orientation of funding models in Europe. Finally, practical consequences are indicated, especially in the area of performance contracting. (HRK / Abstract übernommen)