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**Abstract**

This case study focuses on the public funding of higher education in Armenia. It also analyses the State policy on social and financial support to students in Armenia and compares it with the policies in other countries. The final part describes the Armenia's new policy on alternative funding scheme: the Competitive Innovation Fund in Armenia. Funding of higher education is a matter of great importance for the country and, hence, this study has the potential to inform decision makers and suggest new policies and practices aimed at improving the situation. (HRK / Abstract übernommen)