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#### **Abstract**

While globalization poses challenges, it also offers powerful opportunities for the higher education community to play a key role in shaping the future. This article explores globalization as a policy paradigm, both from international and local (Australian) perspectives. It first looks broadly at various strands of globalization - economic, political, cultural, technologoical - and suggests how each may relate to higher education. The specific example of Australia is then used to illustrate how one government is currently addressing globalization issues of particular concerns to it: the promotion, protection, and quality assurance of education as an international enterprise. The government has used concerns about globalization as a "lever" to introduce new legislation extending control over the higher education sector. The author concludes by arguing that, like governments and other bodies, the higher education community can "leverage" globalization to judiciously move debate and shape future policy directions. (HRK / Abstract übernommen) McBurnie, Grant, E-Mail: grant.mcburnie@adm.monash.edu.au