

20.1.2025

Author

CHAPMAN, Bruce (LOUNKAEW, Kiatanatha)

Title

Measuring the value of externalities from higher education / Bruce Chapman ; Kiatanatha Lounkaew

Publication year

2015

Source/Footnote

In: Higher education. - 70 (2015) 5, S. 767 - 785

Inventory number

38921

Keywords

Ausland : Australien : Hochschulwesen allgemein ; Ausland : Australien : Finanzierung, Stiftungen ; Finanzierung der Hochschulen : allgemein

Abstract

This paper takes an innovative approach. We have used the idea of converting international evidence of the size of higher education externalities as a proportion of GDP into Australian-specific dollar equivalents and added these estimates to estimates of lifetime fiscal returns to graduates. This allows us to estimate the expected spillovers over a graduate's lifetime, an opportunity that has so far not been taken elsewhere. We conclude that an additional year of higher education in an Australian context, valued at the time of a student's enrolment, lies between

Signature

10,635 and